

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

PART - I

Sl No	Particulars	Quarter Ended			Year ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	Net sales / Income from operations (Net of Excise Duty)	8068.54	8900.36	5432.25	30236.76
	Total Income from operations	8068.54	8900.36	5432.25	30236.76
2	Expenses				
	a. Cost of Materials consumed	353.44	7259.75	726.47	19447.81
	b. Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	6588.10	(3950.13)	4276.09	(498.57)
	c. Employee Benefit expense	166.20	990.82	230.36	2686.60
	d. Depreciation and amortisation expense	378.51	465.28	450.98	1819.35
	e. Other expenses	978.72	2273.79	645.76	5347.22
	Total Expenses	8464.97	7039.51	6329.66	28802.41
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(396.43)	1860.85	(897.41)	1434.35
4	Other Income	5.39	17.15	7.66	39.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(391.04)	1878.00	(889.75)	1473.69
6	Finance costs	730.86	1213.67	680.53	3076.05
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(1121.90)	664.33	(1570.28)	(1602.36)
8	Exceptional items				
9	Profit / (Loss) from Ordinary activities before tax (7-8)	(1121.90)	664.33	(1570.28)	(1602.36)
10	Tax expense:	(364.00)	215.54	(509.48)	(519.89)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(757.90)	448.79	(1060.80)	(1082.47)
12	Extraordinary items				
13	Net Profit / (Loss) for the period (11-12)	(757.90)	448.79	(1060.80)	(1082.47)
14	Paid-up equity share capital (Face value : ₹ 10 per share)	2445.43	2445.43	2445.43	2445.43
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				5900.88
16.i	Earnings per share (Before Extraordinary Items) (Face value : ₹ 10 per share)				
	a. Basic	(3.17)	1.76	(4.41)	(4.73)
	b. Diluted	(3.17)	1.76	(4.41)	(4.73)
16.ii	Earnings per share (After Extraordinary Items) (Face value : ₹ 10 per share)				
	a. Basic	(3.17)	1.76	(4.41)	(4.73)
	b. Diluted	(3.17)	1.76	(4.41)	(4.73)

Select information for the Quarter Ended 30th June 2014

PART II

Sl No	Particulars	Quarter Ended			Year ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Audited	Unaudited	Audited
A :	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	6180549	6180549	6180549	6180549
	- Percentage of shareholding	25.27	25.27	25.27	25.27
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	2043844	2043844	2043844	2043844
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	11.18	11.18	11.18	11.18
	- Percentage of shares (as a % of the total equity share capital of the Company)	8.36	8.36	8.36	8.36
	b) Non-Encumbered				
	- Number of shares	16229935	16229935	16229935	16229935
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	88.82	88.82	88.82	88.82
	- Percentage of shares (as a % of the total equity share capital of the Company)	66.37	66.37	66.37	66.37

Sri Chamundeswari Sugars Limited
Bangalore

Sl No	Particulars	30th June 2014 (3 months ended)
B Information on Investors' complaints for the 3 months ended 30th June 2014		
1	Pending at the beginning of the quarter	0
2	Received during the quarter	0
3	Disposed of during the quarter	0
4	Remaining unresolved at the end of the quarter	0

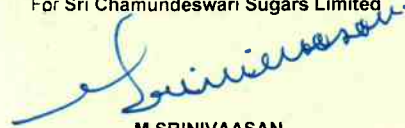
STATEMENT OF SEGMENTWISE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

Sl No	Particulars	(₹ in Lakhs)			
		Quarter Ended		Year ended	
		30-Jun-14 Unaudited	31-Mar-14 Audited	30-Jun-13 Unaudited	31-Mar-14 Audited
1	Segment Revenue (Net Sales / Income from Operations & Other Operating Income)				
	a) Sugar	6535.14	6632.42	4325.94	25157.36
	b) Distillery	1739.38	1753.04	1601.03	5812.89
	c) Power	855.53	4256.73	640.71	7716.78
	Total	9130.05	12642.19	6567.68	38687.03
	Less: Intersegment Revenue	1061.51	3741.83	1135.43	8450.27
	Net Sales / Income from Operations & Other Operating Income	8068.54	8900.36	5432.25	30236.76
2	Segment Results (Profit / (Loss) Before Tax and Interest)				
	a) Sugar	(634.70)	(514.66)	(1004.17)	(2188.06)
	b) Distillery	352.32	310.30	333.56	1409.28
	c) Power	(113.87)	2065.28	(226.62)	2213.62
	Total	(396.25)	1860.92	(897.23)	1434.84
	Less: Interest	730.86	1213.67	680.53	3076.05
	Add: Unallocable Income	5.21	17.08	7.48	38.85
	Total Profit Before Tax	(1121.90)	664.33	(1570.28)	(1602.36)
3	Capital Employed				
	a) Sugar	23729.09	25673.37	27939.50	25673.37
	b) Distillery	1589.95	2319.43	2917.60	2319.43
	c) Power	11207.02	9188.98	9766.18	9188.98

Note:

- Quarterly results cannot be taken as factual indicators of full year's working results due to seasonal nature of Sugar Industry.
- The above Unaudited Financial Results were reviewed by the Audit Committee at the meeting held on 13th August 2014 and approved by the Board of Directors at their meeting held on 14th August 2014. Statutory Auditors have given their limited review report as required under Clause 41 of listing agreement for the above results.
- The company has adopted Useful life of Fixed Assets with effect from 1st April 2014 as specified in Schedule II to Companies Act, 2013 and also applied the transitional provisions stated therein.
- The figures for the quarter ended 31st March 2014 are the balancing figures between the audited figures for the year ended 31st March, 2014 and the year to date figures upto the third quarter of that financial year viz 31st December 2013.
- Previous year figures are regrouped / reclassified, wherever necessary.

For Sri Chamundeswari Sugars Limited



M SRINIVASAN
Managing Director
(DIN 00102387)

Place: Coimbatore
Date: 14.08.2014

