

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

PART - I

Sl No	Particulars	(Rs In lakhs)			
		Quarter ended			Year ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	Net sales / Income from operations (Net of Excise Duty)	7307.63	11498.44	8662.49	33842.90
	<b>Total Income from operations</b>	<b>7307.63</b>	<b>11498.44</b>	<b>8662.49</b>	<b>33842.90</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of Materials consumed	2786.27	8076.37	4762.81	22922.10
	b. Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	3032.82	(204.44)	1586.03	(220.39)
	c. Employee Benefit expense	310.42	752.07	460.85	2463.74
	d. Depreciation and amortisation expense	433.39	448.17	428.01	1754.12
	e. Other expenses	590.89	1452.00	755.26	4164.65
	<b>Total Expenses</b>	<b>7153.79</b>	<b>10524.17</b>	<b>7992.96</b>	<b>31084.22</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>153.84</b>	<b>974.27</b>	<b>669.53</b>	<b>2758.68</b>
<b>4</b>	<b>Other Income</b>	<b>53.76</b>	<b>156.64</b>	<b>66.81</b>	<b>239.43</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>207.60</b>	<b>1130.91</b>	<b>736.34</b>	<b>2998.11</b>
<b>6</b>	<b>Finance costs</b>	<b>530.77</b>	<b>595.91</b>	<b>519.57</b>	<b>2294.49</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>(323.17)</b>	<b>535.00</b>	<b>216.77</b>	<b>703.62</b>
<b>8</b>	<b>Exceptional items</b>				
<b>9</b>	<b>Profit / (Loss) from Ordinary activities before tax (7-8)</b>	<b>(323.17)</b>	<b>535.00</b>	<b>216.77</b>	<b>703.62</b>
<b>10</b>	<b>Tax expense:</b>	<b>(104.86)</b>	<b>173.58</b>	<b>69.90</b>	<b>228.29</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(218.31)</b>	<b>361.42</b>	<b>146.87</b>	<b>475.33</b>
<b>12</b>	<b>Extraordinary items</b>				
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(218.31)</b>	<b>361.42</b>	<b>146.87</b>	<b>475.33</b>
<b>14</b>	<b>Paid-up equity share capital (Face value : ` 10 per share)</b>	<b>2445.43</b>	<b>2445.43</b>	<b>2445.43</b>	<b>2445.43</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>				<b>6747.15</b>
<b>16.i</b>	<b>Earnings per share (Before Extraordinary Items) (Face value : ` 10 per share)</b>				
	a. Basic	(0.97)	1.40	0.53	1.64
	b. Diluted	(0.97)	1.40	0.53	1.64
<b>16.ii</b>	<b>Earnings per share (After Extraordinary Items) (Face value : ` 10 per share)</b>				
	a. Basic	(0.97)	1.40	0.53	1.64
	b. Diluted	(0.97)	1.40	0.53	1.64

Select Information for the Quarter Ended 30th June 2012

PART II

Sl No	Particulars	Quarter ended			Year ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	(Audited)
<b>A:</b>	<b>Particulars of Shareholding</b>				
<b>1</b>	<b>Public shareholding</b>				
	- Number of shares	6180549	6180549	6180549	6180549
	- Percentage of shareholding	25.27	25.27	25.27	25.27
<b>2</b>	<b>Promoters and promoter group shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of shares	2043844	2043844	2038828	2043844
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	11.18	11.18	11.16	11.18
	- Percentage of shares (as a % of the total equity share capital of the Company)	8.36	8.36	8.34	8.36
	<b>b) Non-Encumbered</b>				
	- Number of shares	16229935	16229935	16234951	16229935
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	88.82	88.82	88.84	88.82
	- Percentage of shares (as a % of the total equity share capital of the Company)	66.37	66.37	66.39	66.37

Sl No	Particulars	30th June 2012 (3 months ended)
<b>B</b>	<b>Information on Investors' complaints for the 3 months ended 30th June 2012</b>	
1	Pending at the beginning of the quarter	0
2	Received during the quarter	0
3	Disposed of during the quarter	0
4	Remaining unresolved at the end of the quarter	0

STATEMENT OF SEGMENTWISE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012  
(Rs. in lakhs)

Sl No	Particulars	Quarter ended			Year ended
		30-Jun-12 Unaudited	31-Mar-12 Unaudited	30-Jun-11 Unaudited	31-Mar-12 (Audited)
<b>1</b>	<b>Segment Revenue</b> (Net Sales / Income from Operations & Other Operating Income)				
	a) Sugar	6293.70	10254.81	7817.65	29483.01
	b) Distillery	1347.60	1695.90	1168.73	5720.81
	c) Power	649.31	1883.69	1402.58	5747.58
	<b>Total</b>	<b>8290.61</b>	<b>13834.40</b>	<b>10388.96</b>	<b>40951.40</b>
	Less: Intersegment Revenue	982.98	2335.96	1726.47	7108.50
	Net Sales / Income from Operations & Other Operating Income	<b>7307.63</b>	<b>11498.44</b>	<b>8662.49</b>	<b>33842.90</b>
<b>2</b>	<b>Segment Results</b> (Profit / (Loss) Before Tax and Interest)				
	a) Sugar	(371.03)	(26.89)	(113.45)	(1480.11)
	b) Distillery	692.37	977.52	228.40	3062.03
	c) Power	(117.04)	178.95	555.13	1333.44
	<b>Total</b>	<b>204.30</b>	<b>1129.58</b>	<b>670.08</b>	<b>2915.36</b>
	Less: Interest	530.77	595.91	519.57	2294.49
	Add: Unallocable Income	3.30	1.33	66.26	82.75
	<b>Total Profit Before Tax</b>	<b>(323.17)</b>	<b>535.00</b>	<b>216.77</b>	<b>703.62</b>
<b>3</b>	<b>Capital Employed</b>				
	a) Sugar	17537.77	19342.66	18727.41	19342.66
	b) Distillery	2715.60	2387.10	4955.01	2387.10
	c) Power	11231.40	11596.91	11570.80	11596.91

Note:

- Quarterly results cannot be taken as factual indicators of full year's working results due to seasonal nature of Sugar Industry.
- The above Financial Results were reviewed by the Audit Committee & approved by the Board of Directors at their Meeting held on 14th August 2012. Statutory Auditors have given their limited review report as required under Clause 41 of listing agreement for the above results.
- Previous period figures have been regrouped or reclassified, wherever necessary.

Place: Coimbatore  
Date: 14th August 2012

For Sri Chamundeswari Sugars Limited

  
M SRINIVASAN  
Managing Director

