

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2012

PART - I

Sl No	Particulars	(Rs in lakhs)				
		Quarter ended			Year ended	
		31-Mar-12 Unaudited	31-Dec-11 Unaudited	31-Mar-11 Unaudited	31-Mar-12 (Audited)	31-Mar-11 (Audited)
1	Income from Operations					
	a. Net sales / Income from operations (Net of Excise Duty)	11498.44	9824.06	12458.67	33842.90	35961.68
	b. Other operating income	-	-	-	-	-
	Total Income from operations	11498.44	9824.06	12458.67	33842.90	35961.68
2	Expenses					
	a. Cost of Materials consumed					
	b. Purchase of Stock in Trade	8076.37	7920.90	7890.06	22922.10	20669.28
	c. Changes in Inventories of Finished goods, work-in-progress and stock-in-trade					
	d. Employee Benefit expense	(204.44)	(2029.60)	(1002.62)	(220.39)	217.62
	e. Depreciation and amortisation expense	752.07	758.09	857.72	2463.74	2560.01
	f. Other expenses	448.17	433.39	447.18	1754.12	1742.59
	Total Expenses	1452.00	1432.97	1332.17	4164.65	5045.08
		10524.17	8515.75	9524.51	31084.22	30234.58
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	974.27	1308.31	2934.16	2758.68	5727.09
4	Other Income	156.64	4.64	146.82	239.43	254.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1130.91	1312.95	3080.98	2998.11	5981.19
6	Finance costs	595.91	568.43	1444.80	2294.49	3346.30
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	535.00	744.52	1636.18	703.62	2634.89
8	Exceptional items					
9	Profit / (Loss) from Ordinary activities before tax (7-8)	535.00	744.52	1636.18	703.62	2634.89
10	Tax expense:	173.58	240.44	515.04	228.29	831.18
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	361.42	504.08	1121.14	475.33	1803.71
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	361.42	504.08	1121.14	475.33	1803.71
14	Paid-up equity share capital (Face value : ` 10 per share)	2445.43	2445.43	2445.43	2445.43	2445.43
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	6747.15	-	6271.81	6747.15	6271.81
16.i	Earnings per share (Before Extraordinary Items) (Face value : ` 10 per share)					
	a. Basic	1.40	1.99	2.29	1.64	4.73
	b. Diluted	1.40	1.99	2.29	1.64	4.73
16.ii	Earnings per share (After Extraordinary Items) (Face value : ` 10 per share)					
	a. Basic	1.40	1.99	2.29	1.64	4.73
	b. Diluted	1.40	1.99	2.29	1.64	4.73

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Select information for the Quarter and Year ended 31st March 2012

PART II

SI No	Particulars	(Rs in lakhs)				
		Quarter ended			Year ended	
		31-Mar-12 Unaudited	31-Dec-11 Unaudited	31-Mar-11 Unaudited	31-Mar-12 (Audited)	31-Mar-11 (Audited)
A :	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	6180549	6180549	6180549	6180549	6180549
	- Percentage of shareholding	25.27	25.27	25.27	25.27	25.27
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	2043844	2038828	2038828	2043844	2038828
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	11.18	11.16	11.16	11.18	11.16
	- Percentage of shares (as a % of the total equity share capital of the Company)	8.36	8.34	8.34	8.36	8.34
	b) Non-encumbered					
	- Number of shares	16229935	16234951	16234951	16229935	16234951
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	88.82	88.84	88.84	88.82	88.84
	- Percentage of shares (as a % of the total equity share capital of the Company)	66.37	66.39	66.39	66.37	66.39

SI No	Particulars	31st March 2012 (3 months ended)
B	Information on Investors' complaints for the 3 months ended 31st March 2012	
1	Pending at the beginning of the quarter	0
2	Received during the quarter	0
3	Disposed of during the quarter	0
4	Remaining unresolved at the end of the quarter	0

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STATEMENT OF SEGMENTWISE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2012

SI No	Particulars	(Rs in lakhs)				
		Quarter ended			Year ended	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
	Unaudited	Unaudited	Unaudited	(Audited)		
1	Segment Revenue (Net Sales / Income from Operations & Other Operating Income)					
	a) Sugar	10254.81	8511.41	9178.07	29483.01	28959.26
	b) Distillery	1695.90	1523.93	1732.46	5720.81	5190.35
	c) Power	1883.69	1714.96	1730.53	5747.58	7081.91
	d) Property Development	-	-	541.46	-	541.46
	Total	13834.40	11750.30	13182.52	40951.40	41772.98
	Less: Intersegment Revenue	2335.95	1926.24	723.86	7108.50	5811.31
	Net Sales / Income from Operations & Other Operating Income	11498.45	9824.06	12458.66	33842.90	35961.67
2	Segment Results (Profit / (Loss) Before Tax and Interest)					
	a) Sugar	(26.89)	(321.18)	433.65	(1480.11)	1557.43
	b) Distillery	977.52	1045.52	1213.28	3062.03	2081.42
	c) Power	178.95	584.40	892.35	1333.44	1713.28
	d) Property Development	-	-	541.46	-	541.46
	Total	1129.58	1308.74	3080.74	2915.36	5893.59
	Less:					
	i) Interest	595.91	568.43	1444.80	2294.49	3346.30
	ii) Other Unallocable Expenditure	-	-	-	-	-
	Add: Unallocable Income	1.33	4.21	0.23	82.75	87.60
	Total Profit Before Tax	535.00	744.52	1636.17	703.62	2634.89
3	Capital Employed					
	a) Sugar	19342.66	19417.63	21843.97	19342.66	21843.97
	b) Distillery	2387.10	2565.52	3307.18	2387.10	3307.18
	c) Power	11596.91	11504.36	11284.09	11596.91	11284.09
	d) Property Development	3858.43	3858.43	3858.43	3858.43	3858.43

Statement of Assets and Liabilities as at 31st March 2012

Particulars		(Rs in lakhs)	
		As at 31- Mar-12	As at 31- Mar-11
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	3915.43	3915.43
	b. Reserves and Surplus	13328.18	13470.69
	c. Money received against share warrants		
	Sub-total - Shareholders' Funds	17243.61	17386.12
2	Share Application Money pending Allotment		
3	Non-Current Liabilities		
	a. Long-term Borrowings	10677.83	14162.14
	b. Deferred Tax Liabilities (net)	2062.80	1834.51
	c. Other Long-term Liabilities		
	d. Long-term Provisions	713.83	636.34
	Sub-total - Non-current Liabilities	13454.46	16632.99
4	Current Liabilities		
	a. Short-term Borrowings	3838.22	2699.18
	b. Trade Payables	3389.16	2368.53
	c. Other Current Liabilities	8227.83	6904.49
	d. Short-term Provisions	157.38	582.53
	Sub-total - Current Liabilities	15612.59	12554.73
	TOTAL - EQUITY AND LIABILITIES	46310.66	46573.84
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	29082.82	29889.91
	b. Non-current Investments	4299.65	4314.92
	c. Deferred Tax Assets (net)		
	d. Long-term loans and advances	1882.58	1759.10
	e. Other Non-current assets	2131.98	1321.66
	Sub-total - Non-current Assets	37397.03	37285.59
2	Current Assets		
	a. Current Investments	4755.58	4189.15
	b. Inventories	1136.74	1008.44
	c. Trade receivables	111.25	239.34
	d. Cash and cash equivalents	2727.11	2878.81
	e. Short-term loans and advances	182.95	972.51
	f. Other current assets		
	Sub-total - Current Assets	8913.63	9288.25
	TOTAL - ASSETS	46310.66	46573.84

Note:

- 1) The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May 2012
- 2) The Company has opted to recognise Foreign Exchange Fluctuation based on maturity of obligation in conformity with Ministry of Corporate Affairs Notification No.GSR.913(E) dated 29.12.2011
- 3) Previous period figures have been regrouped or reclassified, wherever necessary.

Place: Coimbatore
Date: 29.05.2012

For Sri Chamundeswari Sugars Limited

M SRINIVASAN
Managing Director