

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2013

PART - I

SI No	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Net sales / Income from operations (Net of Excise Duty)	12560.70	3343.45	13365.90	21336.40	27433.25	34763.13
	Total Income from operations	12560.70	3343.45	13365.90	21336.40	27433.25	34763.13
2	Expenses						
	a. Cost of Materials consumed	9103.64	2357.95	10620.03	12188.06	19374.79	28145.37
	b. Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(864.05)	39.52	(936.44)	3451.56	(86.65)	(5089.84)
	c. Employee Benefit expense	1062.31	403.11	942.01	1695.78	1838.50	2672.09
	d. Depreciation and amortisation expense	450.81	452.28	433.19	1354.07	1300.28	1730.66
	e. Other expenses	1761.15	666.52	1404.57	3073.43	3042.71	4645.77
	Total Expenses	11513.86	3919.38	12463.36	21762.90	25469.63	32104.05
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1046.84	(575.93)	902.54	(426.50)	1963.62	2659.08
4	Other Income	8.69	5.84	10.18	22.19	46.24	52.35
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1055.53	(570.09)	912.72	(404.31)	2009.86	2711.43
6	Finance costs	590.14	591.71	521.85	1862.38	1738.26	2361.78
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	465.39	(1161.80)	390.87	(2266.69)	271.60	349.65
8	Exceptional items						
9	Profit / (Loss) from Ordinary activities before tax (7-8)	465.39	(1161.80)	390.87	(2266.69)	271.60	349.65
10	Tax expense:	150.99	(376.94)	126.82	(735.43)	88.12	113.45
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	314.40	(784.86)	264.05	(1531.26)	183.48	236.20
12	Extraordinary items						
13	Net Profit / (Loss) for the period (11-12)	314.40	(784.86)	264.05	(1531.26)	183.48	236.20
14	Paid-up equity share capital (Face value : ₹ 10 per share)	2445.43	2445.43	2445.43	2445.43	2445.43	2445.43
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						6983.34
16.i	Earnings per share (Before Extraordinary Items) (Face value : ₹ 10 per share)						
	a. Basic	1.21	(3.28)	1.00	(6.49)	0.52	0.67
	b. Diluted	1.21	(3.28)	1.00	(6.49)	0.52	0.67
16.ii	Earnings per share (After Extraordinary Items) (Face value : ₹ 10 per share)						
	a. Basic	1.21	(3.28)	1.00	(6.49)	0.52	0.67
	b. Diluted	1.21	(3.28)	1.00	(6.49)	0.52	0.67

Select information for the Quarter / Nine Months Ended 31st December 2013

PART II

SI No	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A :	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	6180549	6180549	6180549	6180549	6180549	6180549
	- Percentage of shareholding	25.27	25.27	25.27	25.27	25.27	25.27
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	2043844	2043844	2043844	2043844	2043844	2043844
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	11.18	11.18	11.18	11.18	11.18	11.18
	- Percentage of shares (as a % of the total equity share capital of the Company)	8.36	8.36	8.36	8.36	8.36	8.36
	b) Non-Encumbered						
	- Number of shares	16229935	16229935	16229935	16229935	16229935	16229935
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	88.82	88.82	88.82	88.82	88.82	88.82
	- Percentage of shares (as a % of the total equity share capital of the Company)	66.37	66.37	66.37	66.37	66.37	66.37

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SI No	Particulars	31st December 2013 (3 months ended)
B	Information on Investors' complaints for the 3 months ended 31st December 2013	
1	Pending at the beginning of the quarter	0
2	Received during the quarter	1
3	Disposed of during the quarter	1
4	Remaining unresolved at the end of the quarter	0

STATEMENT OF SEGMENTWISE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2013

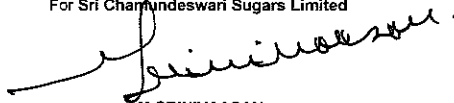
SI No	Particulars	(₹ in Lakhs)					
		Quarter Ended			Nine Months Ended		Year ended
		31-Dec-13 Unaudited	30-Sep-13 Unaudited	31-Dec-12 Unaudited	31-Dec-13 Unaudited	31-Dec-12 Unaudited	31-Mar-13 Audited
1	Segment Revenue (Net Sales / Income from Operations & Other Operating Income)						
	a) Sugar	11058.93	3140.07	12205.92	18524.94	24451.52	31838.17
	b) Distillery	1710.69	748.13	1909.90	4059.85	4791.70	6133.76
	c) Power	2390.98	428.36	1837.18	3460.05	4044.84	6051.98
	Total	15160.60	4316.56	15953.00	26044.84	33288.06	44023.91
	Less: Intersegment Revenue	2599.90	973.11	2587.10	4708.44	5854.79	9260.78
	Net Sales / Income from Operations & Other Operating Income	12560.70	3343.45	13365.90	21336.40	27433.27	34763.13
2	Segment Results (Profit / (Loss) Before Tax and Interest)						
	a) Sugar	(228.23)	(441.00)	(75.17)	(1673.40)	(450.22)	(483.11)
	b) Distillery	818.67	(53.25)	642.14	1098.98	1663.71	1856.65
	c) Power	456.54	(81.58)	336.09	148.34	766.07	1301.66
	Total	1046.98	(575.83)	903.06	(426.08)	1979.56	2675.20
	Less: Interest	590.14	591.71	521.85	1862.38	1738.26	2361.78
	Add: Unallocable Income	8.55	5.74	9.66	21.77	30.30	36.23
	Total Profit Before Tax	465.39	(1161.80)	390.87	(2266.69)	271.60	349.65
3	Capital Employed						
	a) Sugar	24213.78	25102.29	21475.32	24213.78	21475.32	24040.70
	b) Distillery	2298.14	2525.56	2336.54	2298.14	2336.54	2351.20
	c) Power	9653.60	9768.88	10997.23	9653.60	10997.23	10749.89

Note:

- Quarterly results cannot be taken as factual indicators of full year's working results due to seasonal nature of Sugar Industry.
- The above Financial Results were reviewed by the Audit Committee & approved by the Board of Directors at their Meeting held on 12th February 2014. Statutory Auditors have given their limited review report as required under Clause 41 of listing agreement for the above results.
- Previous period figures have been regrouped or reclassified, wherever necessary.

Place: Coimbatore
Date: 12.02.2014

For Sri Chamundeswari Sugars Limited


M SRINIVASAN
Managing Director

