

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2013

PART - I

SI No	Particulars	Quarter ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	Net sales / Income from operations (Net of Excise Duty)	7329.88	13365.90	11498.44	34763.13	33842.90
	Total Income from operations	7329.88	13365.90	11498.44	34763.13	33842.90
2	Expenses					
	a. Cost of Materials consumed	8770.58	10620.03	8076.37	28145.37	22922.10
	b. Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(5003.19)	(936.44)	(204.44)	(5089.84)	(220.39)
	c. Employee Benefit expense	833.59	942.01	752.07	2672.09	2463.74
	d. Depreciation and amortisation expense	430.38	433.19	448.17	1730.66	1754.12
	e. Other expenses	1603.06	1404.57	1452.00	4645.77	4164.65
	Total Expenses	6634.42	12463.36	10524.17	32104.05	31084.22
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	695.46	902.54	974.27	2659.08	2758.68
4	Other Income	6.11	10.18	156.64	52.35	239.43
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	701.57	912.72	1130.91	2711.43	2998.11
6	Finance costs	623.52	521.85	595.91	2361.78	2294.49
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	78.05	390.87	535.00	349.65	703.62
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary activities before tax (7-8)	78.05	390.87	535.00	349.65	703.62
10	Tax expense:	25.33	126.82	173.58	113.45	228.29
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	52.72	264.05	361.42	236.20	475.33
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	52.72	264.05	361.42	236.20	475.33
14	Paid-up equity share capital (Face value : ` 10 per share)	2445.43	2445.43	2445.43	2445.43	2445.43
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	6983.34	6747.15
16.i	Earnings per share (Before Extraordinary Items) (Face value : ` 10 per share)					
	a. Basic	0.14	1.00	1.40	0.67	1.64
	b. Diluted	0.14	1.00	1.40	0.67	1.64
16.ii	Earnings per share (After Extraordinary Items) (Face value : ` 10 per share)					
	a. Basic	0.14	1.00	1.40	0.67	1.64
	b. Diluted	0.14	1.00	1.40	0.67	1.64

Select information for the Quarter Ended 31st March 2013

PART II

SI No	Particulars	Quarter ended			Year ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited	Audited
A :	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	6180549	6180549	6180549	6180549	6180549
	- Percentage of shareholding	25.27	25.27	25.27	25.27	25.27
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	2043844	2043844	2043844	2043844	2043844
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	11.18	11.18	11.18	11.18	11.18
	- Percentage of shares (as a % of the total equity share capital of the Company)	8.36	8.36	8.36	8.36	8.36
	b) Non-Encumbered					
	- Number of shares	16229935	16229935	16229935	16229935	16229935
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	88.82	88.82	88.82	88.82	88.82
	- Percentage of shares (as a % of the total equity share capital of the Company)	66.37	66.37	66.37	66.37	66.37

SI No	Particulars	31st March 2013 (3 months ended)
B	Information on Investors' complaints for the 3 months ended 31st March 2013	
1	Pending at the beginning of the quarter	0
2	Received during the quarter	1
3	Disposed of during the quarter	1
4	Remaining unresolved at the end of the quarter	0

STATEMENT OF SEGMENTWISE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2013

SI No	Particulars	Quarter ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue (Net Sales / Income from Operations & Other Operating Income)					
	a) Sugar	7386.66	12205.92	10254.81	31838.17	29483.01
	b) Distillery	1342.07	1909.90	1695.90	6133.76	5720.81
	c) Power	2007.14	1837.18	1883.69	6051.98	5747.58
	Total	10735.87	15953.00	13834.40	44023.91	40951.40
	Less: Intersegment Revenue	3405.99	2587.10	2335.96	9260.78	7108.50
	Net Sales / Income from Operations & Other Operating Income	7329.88	13365.90	11498.44	34763.13	33842.90
2	Segment Results (Profit / (Loss) Before Tax and Interest)					
	a) Sugar	(32.89)	(75.17)	(26.89)	(483.11)	(1480.11)
	b) Distillery	192.93	642.14	977.52	1856.65	3062.03
	c) Power	535.59	336.09	178.95	1301.66	1333.44
	Total	695.63	903.06	1129.58	2675.20	2915.36
	Less: Interest	623.52	521.85	595.91	2361.78	2294.49
	Add: Unallocable Income	5.94	9.66	1.33	36.23	82.75
	Total Profit Before Tax	78.05	390.87	535.00	349.65	703.62
3	Capital Employed					
	a) Sugar	24040.70	21475.32	19342.66	24040.70	19342.66
	b) Distillery	2351.20	2336.54	2387.10	2351.20	2387.10
	c) Power	10749.89	10997.23	11596.91	10749.89	11596.91

Statement of Assets and Liabilities as at 31st March 2013

		(Rs. in lakhs)	
	Particulars	As at 31- Mar-13	As at 31- Mar-12
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	3915.43	3915.43
	b. Reserves and Surplus	13238.90	13328.18
	Sub-total - Shareholders' Funds	17154.33	17243.61
2	Non-Current Liabilities		
	a. Long-term Borrowings	9451.83	10677.83
	b. Deferred Tax Liabilities (net)	2176.25	2062.80
	c. Other Long Term Liabilities	2120.01	-
	d. Long-term Provisions	627.05	713.83
	Sub-total - Non-current Liabilities	14375.14	13454.46
3	Current Liabilities		
	a. Short-term Borrowings	5260.95	3838.22
	b. Trade Payables	6684.63	3389.16
	c. Other Current Liabilities	8528.29	8227.83
	d. Short-term Provisions	197.35	157.38
	Sub-total - Current Liabilities	20671.22	15612.59
	TOTAL - EQUITY AND LIABILITIES	52200.69	46310.66
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	27872.72	29082.82
	b. Non-current Investments	324.96	4299.65
	c. Long-term loans and advances	810.92	1882.58
	d. Other Non-current assets	2201.94	2131.98
	Sub-total - Non-current Assets	31210.54	37397.03
2	Current Assets		
	a. Current Investment	3876.49	-
	b. Inventories	10370.32	4755.58
	c. Trade receivables	854.82	1136.74
	d. Cash and cash equivalents	329.44	111.25
	e. Short-term loans and advances	5368.19	2727.11
	f. Other current assets	190.89	182.95
	Sub-total - Current Assets	20990.15	8913.63
	TOTAL - ASSETS	52200.69	46310.66

Note:

- 1) The above Audited Financial Results were reviewed by the Audit Committee at the meeting held on 28th May 2013 and approved by the Board of Directors at their meeting held on 29th May 2013

Place: Coimbatore
Date: 29.05.2013

For Sri Chamundeswari Sugars Limited


M SRINIVASAN
Managing Director

