

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2014

PART - I

Sl No	Particulars	Quarter Ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Audited	Unaudited	Audited	Audited	Audited
		(₹ in Lakhs)				
<b>1</b>	<b>Income from Operations</b>					
	Net sales / Income from operations (Net of Excise Duty)	8900.36	12560.70	7329.88	30236.76	34763.13
	<b>Total Income from operations</b>	<b>8900.36</b>	<b>12560.70</b>	<b>7329.88</b>	<b>30236.76</b>	<b>34763.13</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of Materials consumed	7259.75	9103.64	8770.58	19447.81	28145.37
	b. Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(3950.13)	(864.05)	(5003.19)	(498.57)	(5089.84)
	c. Employee Benefit expense	990.82	1062.31	853.59	2686.60	2672.09
	d. Depreciation and amortisation expense	465.28	430.81	430.38	1819.35	1730.66
	e. Other expenses	2273.79	1761.15	1603.06	5347.22	4645.77
	<b>Total Expenses</b>	<b>7039.51</b>	<b>11513.86</b>	<b>6634.42</b>	<b>28802.41</b>	<b>32104.05</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1860.85</b>	<b>1046.84</b>	<b>695.46</b>	<b>1434.35</b>	<b>2659.08</b>
<b>4</b>	Other Income	17.15	8.69	6.11	39.34	52.35
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1878.00</b>	<b>1055.53</b>	<b>701.57</b>	<b>1473.69</b>	<b>2711.43</b>
<b>6</b>	Finance costs	1213.67	590.14	623.52	3076.05	2361.78
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>664.33</b>	<b>465.39</b>	<b>78.05</b>	<b>(1602.36)</b>	<b>349.65</b>
<b>8</b>	<b>Exceptional items</b>					
<b>9</b>	<b>Profit / (Loss) from Ordinary activities before tax (7-8)</b>	<b>664.33</b>	<b>465.39</b>	<b>78.05</b>	<b>(1602.36)</b>	<b>349.65</b>
<b>10</b>	Tax expense:	215.54	150.99	25.33	(519.89)	113.45
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>448.79</b>	<b>314.40</b>	<b>52.72</b>	<b>(1082.47)</b>	<b>236.20</b>
<b>12</b>	<b>Extraordinary items</b>					
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>448.79</b>	<b>314.40</b>	<b>52.72</b>	<b>(1082.47)</b>	<b>236.20</b>
<b>14</b>	Paid-up equity share capital (Face value : ₹ 10 per share)	2445.43	2445.43	2445.43	2445.43	2445.43
<b>15</b>	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				5900.88	6983.34
<b>16.i</b>	<b>Earnings per share (Before Extraordinary Items) (Face value : ₹ 10 per share)</b>					
	a. Basic	1.76	1.21	0.14	(4.73)	0.67
	b. Diluted	1.76	1.21	0.14	(4.73)	0.67
<b>16.ii</b>	<b>Earnings per share (After Extraordinary Items) (Face value : ₹ 10 per share)</b>					
	a. Basic	1.76	1.21	0.14	(4.73)	0.67
	b. Diluted	1.76	1.21	0.14	(4.73)	0.67

Select information for the Quarter / Year Ended 31st March 2014

PART II

Sl No	Particulars	Quarter Ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Audited	Unaudited	Audited	Audited	Audited
<b>A :</b>	<b>Particulars of Shareholding</b>					
<b>1</b>	<b>Public shareholding</b>					
	- Number of shares	6180549	6180549	6180549	6180549	6180549
	- Percentage of shareholding	25.27	25.27	25.27	25.27	25.27
<b>2</b>	<b>Promoters and promoter group shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of shares	2043844	2043844	2043844	2043844	2043844
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	11.18	11.18	11.18	11.18	11.18
	- Percentage of shares (as a % of the total equity share capital of the Company)	8.36	8.36	8.36	8.36	8.36
	<b>b) Non-Encumbered</b>					
	- Number of shares	16229935	16229935	16229935	16229935	16229935
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	88.82	88.82	88.82	88.82	88.82
	- Percentage of shares (as a % of the total equity share capital of the Company)	66.37	66.37	66.37	66.37	66.37

**Sri Chamundeswari Sugars Limited  
Bangalore**

Sl No	Particulars	31st March 2014 (3 months ended)
<b>B</b>	<b>Information on Investors' complaints for the 3 months ended 31st March 2014</b>	
1	Pending at the beginning of the quarter	0
2	Received during the quarter	1
3	Disposed of during the quarter	1
4	Remaining unresolved at the end of the quarter	0

**STATEMENT OF SEGMENTWISE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2014**

Sl No	Particulars	Quarter Ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b> (Net Sales / Income from Operations & Other Operating Income)					
	a) Sugar	6632.42	11058.93	7386.66	25157.36	31838.17
	b) Distillery	1753.04	1710.69	1342.07	5812.89	6133.76
	c) Power	4256.73	2390.98	2007.14	7716.78	6051.98
	<b>Total</b>	12642.19	15160.60	10735.87	38687.03	44023.91
	<b>Less: Intersegment Revenue</b>	3741.83	2599.90	3405.99	8450.27	9260.78
	Net Sales / Income from Operations & Other Operating Income	8900.36	12560.70	7329.88	30236.76	34763.13
<b>2</b>	<b>Segment Results</b> (Profit / (Loss) Before Tax and Interest)					
	a) Sugar	(514.66)	(228.23)	(32.89)	(2188.06)	(483.11)
	b) Distillery	310.30	818.67	192.93	1409.28	1856.65
	c) Power	2065.28	456.54	535.59	2213.62	1301.66
	<b>Total</b>	1860.92	1046.98	695.63	1434.84	2675.20
	<b>Less: Interest</b>	1213.67	590.14	623.52	3076.05	2361.78
	<b>Add: Unallocable Income</b>	17.08	8.55	5.94	38.85	36.23
	<b>Total Profit Before Tax</b>	664.33	465.39	78.05	(1602.36)	349.65
<b>3</b>	<b>Capital Employed</b>					
	a) Sugar	25673.37	24213.78	24040.70	25673.37	24040.70
	b) Distillery	2319.43	2298.14	2351.20	2319.43	2351.20
	c) Power	9188.98	9653.60	10749.89	9188.98	10749.89

**Statement of Assets and Liabilities as at 31st March 2014**

		(Rs. in lakhs)	
Particulars		As at 31- Mar-14	As at 31- Mar-13
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	a. Share Capital	3915.43	3915.43
	b. Reserves and Surplus	11831.42	13238.90
	<b>Sub-total - Shareholders' Funds</b>	<b>15746.85</b>	<b>17154.33</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	a. Long-term Borrowings	8861.70	9451.83
	b. Deferred Tax Liabilities (net)	1656.35	2176.25
	c. Other Long Term Liabilities	2131.73	2120.01
	d. Long-term Provisions	490.79	627.05
	<b>Sub-total - Non-current Liabilities</b>	<b>13140.57</b>	<b>14375.14</b>
<b>3</b>	<b>Current Liabilities</b>		
	a. Short-term Borrowings	4963.05	5260.95
	b. Trade Payables	4661.81	6684.63
	c. Other Current Liabilities	11141.89	8528.29
	d. Short-term Provisions	249.46	197.35
	<b>Sub-total - Current Liabilities</b>	<b>21016.21</b>	<b>20671.22</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>49903.63</b>	<b>52200.69</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a. Fixed Assets	25956.36	27872.72
	b. Non-current Investments	324.96	324.96
	c. Long-term loans and advances	803.23	810.92
	d. Other Non-current assets	2204.78	2201.94
	<b>Sub-total - Non-current Assets</b>	<b>29289.33</b>	<b>31210.54</b>
<b>2</b>	<b>Current Assets</b>		
	a. Current Investment	3856.49	3876.49
	b. Inventories	10552.34	10370.32
	c. Trade receivables	804.83	854.82
	d. Cash and cash equivalents	589.87	329.44
	e. Short-term loans and advances	4525.75	5368.19
	f. Other current assets	285.02	190.89
	<b>Sub-total - Current Assets</b>	<b>20614.30</b>	<b>20990.15</b>
	<b>TOTAL - ASSETS</b>	<b>49903.63</b>	<b>52200.69</b>

**Note:**

- 1) The above Audited Financial Results were reviewed by the Audit Committee at the meeting held on 28th May 2014 and approved by the Board of Directors at their meeting held on 29th May 2014
- 2) Figures for the quarter ended 31st March 2014 / 2013 are the balancing figures between the Audited Financial Results for the year ended 31st March 2014 / 2013 and the published Unaudited Financial Results for the Nine Months ended 31st December 2013 / 2012.
- 3) Previous year figures are regrouped / reclassified, wherever necessary

For Sri Chamundeswari Sugars Limited

Place: Coimbatore  
Date: 29.05.2014

  
M SRINIVASAN  
Managing Director

