

## Quarterly Compliance Report on Corporate Governance [Clause 49]

Name of the Company : **SRI CHAMUNDESWARI SUGARS LIMITED**

Quarter Ended on : **31<sup>st</sup> December 2013**

Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
<b>I. Board of Directors</b>	49 (I)		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Director's compensation disclosure	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	As Shri.Srinivasan has resigned from the Board w.e.f 28.09.13 and IFCI has withdrawn its nomination of Vinay C Sekar w.e.f 1.11.13. The company will induct new independent director within 180 days.
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	NA	The Company do not have any subsidiary Company
<b>IV. Disclosures</b>	49(IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure on Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, right issues, preferential basis etc	49 (IV D)	NA	No such issues made during the quarter
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	

For Sri Chamundeswari Sugars Limited

*P. S. V. S. Pandian*

Vignesa Somathurai Pandian

Asst. General Manager - (Accounts) & Company Secretary