



Sri Chamundeswari Sugars Limited  
Bangalore

SI No	Particulars	30th September 2014 (3 months ended)
<b>B</b>	<b>Information on Investors' complaints for the 3 months ended 30th September 2014</b>	
1	Pending at the beginning of the quarter	0
2	Received during the quarter	0
3	Disposed of during the quarter	0
4	Remaining unresolved at the end of the quarter	0

STATEMENT OF SEGMENTWISE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

SI No	Particulars	Quarter Ended			Half-Year Ended		Year ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b> (Net Sales / Income from Operations & Other Operating Income)						
	a) Sugar	2967.18	6535.14	3140.07	9502.32	7466.01	25157.36
	b) Distillery	762.16	1739.38	748.13	2501.53	2349.16	5812.89
	c) Power	584.99	855.53	428.36	1440.53	1069.07	7716.78
	<b>Total</b>	4314.33	9130.05	4316.56	13444.38	10884.24	38687.03
	<b>Less: Intersegment Revenue</b>	443.70	1061.51	973.11	1505.21	2108.54	8450.27
	Net Sales / Income from Operations & Other Operating Income	3870.63	8068.54	3343.45	11939.17	8775.70	30236.76
<b>2</b>	<b>Segment Results</b> (Profit / (Loss) Before Tax and Interest)						
	a) Sugar	(515.45)	(634.70)	(441.00)	(1150.15)	(1445.17)	(2188.06)
	b) Distillery	83.55	352.32	(53.25)	435.88	280.31	1409.28
	c) Power	55.73	(113.87)	(81.58)	(58.14)	(308.20)	2213.62
	<b>Total</b>	(376.16)	(396.25)	(575.83)	(772.41)	(1473.06)	1434.84
	<b>Less: Interest</b>	744.44	730.86	591.71	1475.30	1272.24	3076.05
	<b>Add: Unallocable Income</b>	3.02	5.21	5.74	8.23	13.22	38.85
	<b>Total Profit Before Tax</b>	(1117.58)	(1121.90)	(1161.80)	(2239.48)	(2732.08)	(1602.36)
<b>3</b>	<b>Capital Employed</b>						
	a) Sugar	22897.38	23729.09	25102.29	22897.38	25102.29	25673.37
	b) Distillery	1575.73	1589.95	2525.56	1575.73	2525.56	2319.43
	c) Power	9037.98	11207.02	9768.88	9037.98	9768.88	9188.98

**Statement of Assets and Liabilities as at 30th September 2014**

		(Rs. in lakhs)	
Particulars		As at 30- Sep-14 (Unaudited)	As at 31-March-14 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	a. Share Capital	3915.43	3915.43
	b. Reserves and Surplus	10137.96	11831.42
	<b>Sub-total - Shareholders' Funds</b>	<b>14053.39</b>	<b>15746.85</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	a. Long-term Borrowings	11241.08	8861.70
	b. Deferred Tax Liabilities (net)	929.75	1656.35
	c. Other Long Term Liabilities	2130.10	2131.73
	d. Long-term Provisions	416.83	490.79
	<b>Sub-total - Non-current Liabilities</b>	<b>14717.76</b>	<b>13140.57</b>
<b>3</b>	<b>Current Liabilities</b>		
	a. Short-term Borrowings	2181.04	4963.05
	b. Trade Payables	1396.46	4661.81
	c. Other Current Liabilities	12268.07	11141.89
	d. Short-term Provisions	278.14	249.46
	<b>Sub-total - Current Liabilities</b>	<b>16123.71</b>	<b>21016.21</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>44894.86</b>	<b>49903.63</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a. Fixed Assets	25147.51	25956.36
	b. Non-current Investments	325.45	324.96
	c. Long-term loans and advances	800.10	803.23
	d. Other Non-current assets	2204.78	2204.78
	<b>Sub-total - Non-current Assets</b>	<b>28477.84</b>	<b>29289.33</b>
<b>2</b>	<b>Current Assets</b>		
	a. Current Investment	3856.49	3856.49
	b. Inventories	3244.98	10552.34
	c. Trade receivables	573.53	804.83
	d. Cash and cash equivalents	289.59	589.87
	e. Short-term loans and advances	8172.88	4525.75
	f. Other current assets	279.55	285.02
	<b>Sub-total - Current Assets</b>	<b>16417.02</b>	<b>20614.30</b>
	<b>TOTAL - ASSETS</b>	<b>44894.86</b>	<b>49903.63</b>

**Note:**

- 1) The above results cannot be taken as factual indicators of full year's working results due to seasonal nature of Sugar Industry.
- 2) The above Uaudited Financial Results were reviewed by the Audit Committee at the meeting held on 13th November 2014 and approved by the Board of Directors at their meeting held on 14th November 2014. Statutory Auditors have given their limited review report as required under Clause 41 of listing agreement for the above results.
- 3) The company has adopted Useful life of Fixed Assets as specified in Schedule II to Companies Act, 2013.
- 4) The fixation of State Advisory Price for crushing season 2013-14 to extent of Rs.3256.69 Lakhs is contested, with the judgement of Single Judge taken on appeal.
- 5) Previous year figures are regrouped / reclassified, wherever necessary.

For **SRI CHAMUNDESWARI SUGARS LIMITED**

Place: Coimbatore  
Date: 14.11.2014

  
**M SRINIVASAN**  
MANAGING DIRECTOR