

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

PART - I

Sl No	Particulars	(₹ In Lakhs)			
		Quarter ended			Year ended
		30-Jun-13 Unaudited	31-Mar-13 Audited	30-Jun-12 Unaudited	31-Mar-13 Audited
1	Income from Operations				
	Net sales / Income from operations (Net of Excise Duty)	5432.25	7329.88	7307.63	34763.13
	Total Income from operations	5432.25	7329.88	7307.63	34763.13
2	Expenses				
	a. Cost of Materials consumed	726.47	8770.58	2786.27	28145.37
	b. Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	4276.09	(5003.19)	3032.82	(5089.84)
	c. Employee Benefit expense	230.36	833.59	310.42	2672.09
	d. Depreciation and amortisation expense	450.98	430.38	433.39	1730.66
	e. Other expenses	645.76	1603.06	590.89	4645.77
	Total Expenses	6329.66	6634.42	7153.79	32104.05
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(897.41)	695.46	153.84	2659.08
4	Other Income	7.66	6.11	53.76	52.35
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(889.75)	701.57	207.60	2711.43
6	Finance costs	680.53	623.52	530.77	2361.78
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(1570.28)	78.05	(323.17)	349.65
8	Exceptional items				
9	Profit / (Loss) from Ordinary activities before tax (7-8)	(1570.28)	78.05	(323.17)	349.65
10	Tax expense:	(509.48)	25.33	(104.86)	113.45
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1060.80)	52.72	(218.31)	236.20
12	Extraordinary items				
13	Net Profit / (Loss) for the period (11-12)	(1060.80)	52.72	(218.31)	236.20
14	Paid-up equity share capital (Face value : ₹ 10 per share)	2445.43	2445.43	2445.43	2445.43
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				
16.i	Earnings per share (Before Extraordinary Items) (Face value : ₹ 10 per share)				6983.34
	a. Basic	(4.41)	0.14	(0.97)	0.67
	b. Diluted	(4.41)	0.14	(0.97)	0.67
16.ii	Earnings per share (After Extraordinary Items) (Face value : ₹ 10 per share)				
	a. Basic	(4.41)	0.14	(0.97)	0.67
	b. Diluted	(4.41)	0.14	(0.97)	0.67

PART II

Select Information for the Quarter Ended 30th June 2013

Sl No	Particulars	Quarter ended			
		30-Jun-13			Year ended
		30-Jun-13 Unaudited	31-Mar-13 Audited	30-Jun-12 Unaudited	31-Mar-13 Audited
A :	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares				
	- Percentage of shareholding	6180549	6180549	6180549	6180549
2	Promoters and promoter group shareholding	25.27	25.27	25.27	25.27
	a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	2043844	2043844	2043844	2043844
	- Percentage of shares (as a % of the total equity share capital of the Company)	11.18	11.18	11.18	11.18
	b) Non-Encumbered	8.36	8.36	8.36	8.36
	- Number of shares				
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	16229935	16229935	16229935	16229935
	- Percentage of shares (as a % of the total equity share capital of the Company)	88.82	88.82	88.82	88.82
		66.37	66.37	66.37	66.37

Sl No	Particulars	30th June 2013 (3 months ended)
B	Information on Investors' complaints for the 3 months ended 30th June 2013	
1	Pending at the beginning of the quarter	0
2	Received during the quarter	0
3	Disposed of during the quarter	0
4	Remaining unresolved at the end of the quarter	0


STATEMENT OF SEGMENTWISE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

Sl No	Particulars	(₹ in Lakhs)			
		Quarter ended		Year ended	
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations & Other Operating Income)				
	a) Sugar	4325.94	7386.66	6293.70	31838.17
	b) Distillery	1601.03	1342.07	1347.60	6133.76
	c) Power	640.71	2007.14	649.31	6051.98
	Total	6567.68	10735.87	8290.61	44023.91
	Less: Intersegment Revenue	1135.43	3405.99	982.98	9260.78
	Net Sales / Income from Operations & Other Operating Income	5432.25	7329.88	7307.63	34763.13
2	Segment Results (Profit / (Loss) Before Tax and Interest)				
	a) Sugar	(1004.17)	(32.89)	(371.03)	(483.11)
	b) Distillery	333.56	192.93	692.37	1856.65
	c) Power	(226.62)	535.59	(117.04)	1301.66
	Total	(897.23)	695.63	204.30	2675.20
	Less: Interest	680.53	623.52	530.77	2361.78
	Add: Unallocable Income	7.48	5.94	3.30	36.23
	Total Profit Before Tax	(1570.28)	78.05	(323.17)	349.65
3	Capital Employed				
	a) Sugar	27939.50	24040.70	17537.77	24040.70
	b) Distillery	2917.60	2351.20	2715.60	2351.20
	c) Power	9766.18	10749.89	11231.40	10749.89

Note:

- Quarterly results cannot be taken as factual indicators of full year's working results due to seasonal nature of Sugar Industry.
- The above Financial Results were reviewed by the Audit Committee on 13th August 2013 & approved by the Board of Directors at their Meeting held on 14th August 2013. Statutory Auditors have given their limited review report as required under Clause 41 of listing agreement for the above results.
- The figures for the preceding 3 months ended 31st March 2013 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the year to date figures upto the third quarter of that financial year.
- Previous period figures have been regrouped or reclassified, wherever necessary.

For Sri Chamundeswari Sugars Limited



M SRINIVASAN
Managing Director

Place: Bangalore
Date: 14th August 2013

