

**SRI CHAMUNDESWARI SUGARS LIMITED**

Regd. Office, 88/5, Richmond Road, Bangalore - 560 025

CIN : L15435KA1970PLC001974

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2015**PART - I**

SI No	Particulars	Quarter Ended			YEAR ENDED	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	Net sales / Income from operations (Net of Excise Duty)	11381.53	12647.26	8900.36	35967.96	30236.76
	Total Income from operations	11381.53	12647.26	8900.36	35967.96	30236.76
2	Expenses					
	a. Cost of Materials consumed	9834.00	10037.74	7259.75	22347.94	19447.81
	b. Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(2654.66)	(1649.81)	(3950.13)	2988.00	(498.57)
	c. Employee Benefit expense	1010.32	1212.96	990.82	2831.53	2686.60
	d. Depreciation and amortisation expense	120.23	380.55	465.28	1259.91	1819.35
	e. Other expenses	1925.03	1943.81	2273.79	5444.68	5347.22
	Total Expenses	10234.91	11925.25	7039.51	34872.06	28802.41
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1146.63	722.01	1860.85	1095.90	1434.35
4	Other Income	3.80	4.90	17.15	17.26	39.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1150.43	726.91	1878.00	1113.16	1473.69
6	Finance costs	962.55	632.39	1213.67	3070.24	3076.05
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	187.88	94.52	664.33	(1957.08)	(1602.36)
8	Exceptional items					
9	Profit / (Loss) from Ordinary activities before tax (7-8)	187.88	94.52	664.33	(1957.08)	(1602.36)
10	Tax expense	109.84	30.67	215.54	(586.09)	(519.89)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	78.04	63.85	448.79	(1370.99)	(1082.47)
12	Extraordinary items					
13	Net Profit / (Loss) for the period (11-12)	78.04	63.85	448.79	(1370.99)	(1082.47)
14	Paid-up equity share capital (Face value : ₹ 10 per share)	2445.43	2445.43	2445.43	2445.43	2445.43
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				4421.44	5900.88
16.i	Earnings per share (Before Extraordinary Items) (Face value : ₹ 10 per share)					
	a. Basic	0.24	0.19	1.76	(5.91)	(4.73)
	b. Diluted	0.24	0.19	1.76	(5.91)	(4.73)
16.ii	Earnings per share (After Extraordinary Items) (Face value : ₹ 10 per share)					
	a. Basic	0.24	0.19	1.76	(5.91)	(4.73)
	b. Diluted	0.24	0.19	1.76	(5.91)	(4.73)

Select information for the Year Ended 31st March 2015**PART II**

SI No	Particulars	Quarter Ended			YEAR ENDED	
		31-Mar-15 Audited	31-Dec-14 Unaudited	31-Mar-14 Audited	31-Mar-15 Audited	31-Mar-14 Audited
A :	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	6180549	6180549	6180549	6180549	6180549
	- Percentage of shareholding	25.27	25.27	25.27	25.27	25.27
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	2043844	2043844	2043844	2043844	2043844
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	11.18	11.18	11.18	11.18	11.18
	- Percentage of shares (as a % of the total equity share capital of the Company)	8.36	8.36	8.36	8.36	8.36
	b) Non-Encumbered					
	- Number of shares	16229935	16229935	16229935	16229935	16229935
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	88.82	88.82	88.82	88.82	88.82
	- Percentage of shares (as a % of the total equity share capital of the Company)	66.37	66.37	66.37	66.37	66.37

SI No	Particulars	31st March 2015 (3 months ended)
B	Information on Investors' complaints for the 3 months ended 31st March, 2015	
1	Pending at the beginning of the quarter	0
2	Received during the quarter	0
3	Disposed of during the quarter	0
4	Remaining unresolved at the end of the quarter	0

STATEMENT OF SEGMENTWISE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2015

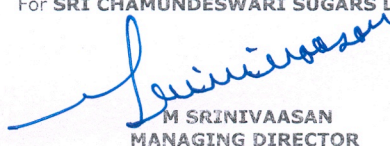
SI No	Particulars	(₹ in lakhs)				
		Quarter Ended			YEAR ENDED	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sales / Income from Operations & Other Operating Income)					
	a) Sugar	7752.76	11040.89	6632.42	28295.96	25157.36
	b) Distillery	1719.10	1187.07	1753.04	5407.70	5812.89
	c) Power	3429.81	3407.00	4256.73	8277.35	7716.78
	d) Property Development	1600.00			1600.00	0.00
	Total	14501.67	15634.96	12642.19	43581.01	38687.03
	Less: Intersegment Revenue	3120.13	2987.70	3741.83	7613.05	8450.27
	Net Sales / Income from Operations & Other Operating Income	11381.53	12647.26	8900.36	35967.96	30236.76
2	Segment Results (Profit / (Loss) Before Tax and Interest)					
	a) Sugar	(2980.51)	(1387.89)	(514.66)	(5518.55)	(2188.06)
	b) Distillery	665.62	541.90	310.30	1643.40	1409.28
	c) Power	1862.38	1568.22	2065.28	3372.46	2213.62
	d) Property Development	1600.00	0.00	0.00	1600.00	0.00
	Total	1147.49	722.23	1860.92	1097.31	1434.84
	Less: Interest	962.55	632.39	1213.67	3070.24	3076.05
	Add: Unallocable Income	2.95	4.68	17.08	15.86	38.85
	Total Profit Before Tax	187.88	94.52	664.33	(1957.08)	(1602.36)
3	Capital Employed					
	a) Sugar	21930.33	20846.41	25673.37	21930.33	25673.37
	b) Distillery	2444.83	1794.13	2319.43	2444.83	2319.43
	c) Power	10201.10	9859.58	9188.98	10201.10	9188.98
	d) Property Development	5456.49	3856.49	3856.49	5456.49	3856.49

Note:

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2015.
- The figures of Last Quarter are the balancing figure between Audited Figures in respect of the full Financial Year and the Published Year to Date figures upto third quarter of the Current Financial Year.
- As per the requirements of the provisions of Schedule II of the Companies Act 2013 the management has adopted usual lives as per Part C of Schedule II of the Act with effect from 1st April 2014 for all its fixed assets. Due to the adoption of the revised useful life of assets as prescribed in Schedule II, the charge for depreciation in the statement of profit and loss is lower by ₹ 559.14 lakhs for the current year. Pursuant to such adoption, in accordance with the transitional provisions under schedule II of the Act, an amount of ₹ 108.46 lakhs has been recognised in the opening retained earnings pertaining to assets whose balance useful life as on 1st April 2014 was Nil.
- Previous year figures are regrouped / reclassified, wherever necessary.

For **SRI CHAMUNDESWARI SUGARS LIMITED**

Place: **Coimbatore**
Date: **30th May 2015**


M SRINIVAASAN
MANAGING DIRECTOR

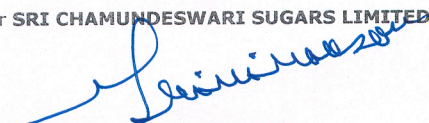


Statement of Assets and Liabilities as at 31-03-2015

		(₹ in lakhs)	
Particulars		As at 31-03-2015	31-March-14
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	3915.43	3915.43
	b. Reserves and Surplus	10152.01	11831.42
	Sub-total - Shareholders' Funds	14067.44	15746.85
2	Non-Current Liabilities		
	a. Long-term Borrowings	9841.24	8861.70
	b. Deferred Tax Liabilities (net)	1070.26	1656.35
	c. Other Long Term Liabilities	2132.41	2131.73
	d. Long-term Provisions	504.25	490.79
	Sub-total - Non-current Liabilities	13548.16	13140.57
3	Current Liabilities		
	a. Short-term Borrowings	6057.53	4963.05
	b. Trade Payables	7026.11	4661.81
	c. Other Current Liabilities	10950.24	11141.89
	d. Short-term Provisions	267.59	249.46
	Sub-total - Current Liabilities	24301.47	21016.21
	TOTAL - EQUITY AND LIABILITIES	51917.07	49903.63
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	24957.73	25956.36
	b. Non-current Investments	214.79	324.96
	c. Long-term loans and advances	794.93	803.23
	d. Other Non-current assets	2204.78	2204.78
	Sub-total - Non-current Assets	28172.22	29289.33
2	Current Assets		
	a. Current Investment	5456.49	3856.49
	b. Inventories	7754.18	10552.34
	c. Trade receivables	1386.15	804.83
	d. Cash and cash equivalents	1114.57	589.87
	e. Short-term loans and advances	7429.91	4525.75
	f. Other current assets	603.54	285.02
	Sub-total - Current Assets	23744.85	20614.30
	TOTAL - ASSETS	51917.07	49903.63

For **SRI CHAMUNDESWARI SUGARS LIMITED**

Place: **Coimbatore**
Date: **30th May 2015**


M SRINIVAASAN
MANAGING DIRECTOR

