

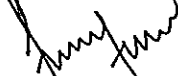
**Quarterly Compliance Report on Corporate Governance [Clause 49]**

Name of the Company : SRI CHAMUNDESWARI SUGARS LIMITED

Quarter Ended on : 30<sup>th</sup> JUNE 2015.

Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
<b>II Board of Directors</b>	49 (II)		
( A ) Composition of Board	49 (IIA)	Yes	
( B ) Independent Director	49 (IIB)	Yes	
( C ) Non-executive Directors' Compensation & disclosures	49 (IIC)	Yes	
( D ) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>III. Audit Committee</b>	49 (III)	Yes	
( A ) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
( C ) Powers of Audit Committee	49 (IIIC)	Yes	
( D ) Role of Audit Committee	49 (IIID)	Yes	
( E ) Review of Information by Audit Committee	49(IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee.</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)	NA	
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party Transactions</b>	49 (VII )	Yes	
<b>VIII. Disclosures</b>	49 (VIII)		
(A ) Related party transactions	49 (VIIIA)	Yes	
( B ) Disclosure of Accounting Treatment	49 (VIIIB )	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D ) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from Public issue, rights Issue, Preferential Issue, etc.	49 (VIII F)	NA	
<b>IX. CEO/CFO Certification</b>	49 (IX)	Yes	
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	
<b>XI. Compliance</b>	49 (XI)	Yes	

For Sri Chamundeswari Sugars Limited



M. Rajendra Prasad.

Company Secretary & AGM (Accounts)